

#### **Registered Address**

Suite 546, The Atrium, 1 Harefield Road, Uxbridge, London, UB8 1EX

Trading address Hydrogen Waves, Cranfield University, MK43 OAL

July 2025

### HyWaves Stakeholder Newsletter

Dear HyWaves Stakeholders, please find some company updates that may be of interest to you. For a tour of the test site or a discussion with the team, please contact us.

## Updates

## Highlights

- UK Patent granted for H2Top (<u>GB2627434</u>)
- Operational Cranfield test site delivering early system-level validation
- EDP Innovation provide financial contribution to the Cranfield test site
- Lightsource BP installs experimental solar arrays at both UK HyWaves sites, Cranfield and South Wales
- Two hydrogen electrolysers commissioned at the Cranfield site (PEM + Alkaline)
- Successful industry open day was held with key industry stakeholders including BP, EDP and Bosch
- Phase II Solar to Battery integration technology launched, expected patent submission in Summer 2025
- Ongoing development of a 100 kW PEM hydrogen system in Taiwan powered by HyWaves, in partnership with local integrator HiPower. The hydrogen will be off-taken by nearby semiconductor manufacturers.

#### **Investment / Grants**

- Seed round launched (July 2025) £2.2m target to scale technology to commercial demonstration
- Two active Innovate UK grants with a combined total of over £600k remaining funding for HyWaves
- EDP Innovation provided the company's first R&D revenue through strategic funding of the Cranfield test site

# **Commercial Traction**

- ZTT MOU signed with a commitment to co-develop a hydrogen site using HyWaves technology
- Lightsource BP have provided a Letter of Support in connection with solar supply at both UK pilot sites
- Lotus Flash Charge have provided an experimental EV charger to the Cranfield site with interest in further collaboration



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• Power to Hydrogen (US) agrees to submit a major EU/UK funded project application

#### Team

- Troy Stewart appointed as a NED. Troy has held senior positions at ABB and is the current Global Director at TÜV
- Venkat Lakshminarayanan employed as a Renewable Energy Engineer. Venkat brings experience in industrial control systems and renewable energy/battery systems

HyWaves has two active test sites in the UK:

- Flagship site at Cranfield University, close to Milton Keynes
- Second site in South Wales at the USW hydrogen R&D centre, home to the HyWaves solar to battery technology development

A technology explainer <u>video</u> and more information can be found on our <u>website</u>.

Yours sincerely,

Dr Thomas Delaney, CEng HyWaves Co-Founder and CEO